

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Balance Sheet As of 8/31/2003

	As of <u>8-31-03</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	<u>\$          144,308</u>	<u>\$          134,233</u>
TOTAL INVESTMENTS	144,308	134,233
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u><u>\$          144,308</u></u>	<u><u>\$          134,233</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	3	2
DUE TO OTHER AGENCIES (NOTE 3)	<u>2</u>	<u>250</u>
TOTAL LIABILITIES	5	252
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	133,981	57,641
CASH IN DURING YEAR (NOTE 4)	17,250,000	93,068,828
CASH OUT DURING YEAR (NOTE 5)	17,250,000	93,050,000
NET INCREASE (DECREASE)	<u>10,322</u>	<u>57,512</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>144,303</u>	<u>133,981</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$          144,308</u></u>	<u><u>\$          134,233</u></u>

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2003

	Month Ended <u>8-31-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST INCOME	\$ 5,361	\$ 10,327
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	0
INVESTMENT EXPENSES	4	5
SIB ADMIN EXPENSES	<u>0</u>	<u>0</u>
NET INVESTMENT INCOME	5,357	10,322
NET APPREC (DEPREC) MARKET VALUE	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>5,357</u>	<u>10,322</u>
NET INCREASE (DECREASE)	<u>\$ 5,357</u>	<u>\$ 10,322</u>

**NDPERS GROUP INSURANCE ACCOUNT**  
**Notes To Financial Statements**  
**August 31, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.